

Top Stories This Week

- ≈ Multi Commodity Exchange (MCX), the only listed bourse in India, is planning to sell its stakes in MCX Stock Exchange (MCX-SX), MCX-SX Clearing Corporation and Dubai Gold and Commodity Exchange (DGCX) to raise around Rs 900 crore.
- ≈ Leading sugar firm Shree Renuka Sugars said it will sell 25.75 crore fresh equity shares to Singapore-based agri-business firm Wilmar International for Rs 517 crore in order to reduce the company's debt.
- ≈ Private sector DCB Bank said it has sought extension of deadline from the Reserve Bank to dilute promoter stake to 10 per cent, citing prevailing poor market conditions.
- ≈ Bharti Airtel, which operates in 20 countries across Asia and Africa said that it would move the Supreme Court of Nigeria against a February 14 judgment of the Court of Appeals, Lagos, which ruled in favour of Econet Wireless of Nigeria.
- ≈ India Infoline Housing Finance Ltd (IIHFL) is planning to garner up to Rs 200 crore through non-convertible debentures to support its financing activities.
- ≈ The state run NTPCBSE 0.49 % is all set to get another power project in Bihar. This 1.320 MW project would be set up through a joint venture company with the PSU and the state government's power production company.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	20700	20366	1.64
NIFTY	6155	6048	1.77
MIDCAP	6422	6311	1.76
SMLCAP	6393	6279	1.82
METAL	8969	9053	(0.93)
OIL&GAS	8351	8386	(0.42)
AUTO	12167	11967	1.67
TECK	5156	5088	1.34
BANKEK	12049	11657	3.36
IT	9568	9363	2.19
FMCG	6392	6411	(0.30)
HC	10369	10152	2.14
PSU	5503	5535	(0.58)
CD	5789	5713	1.33
POWER	1547	1505	2.79
CG	9852	9413	4.66
REALTY	1208	1209	(0.08)

Global Indices

DOW	16103	16154	(0.32)
NASDAQ	4263	4244	0.45
FTSE	6838	6663	2.63
NIKKEI	14865	14313	3.86
HANGSENG	22568	22298	1.21

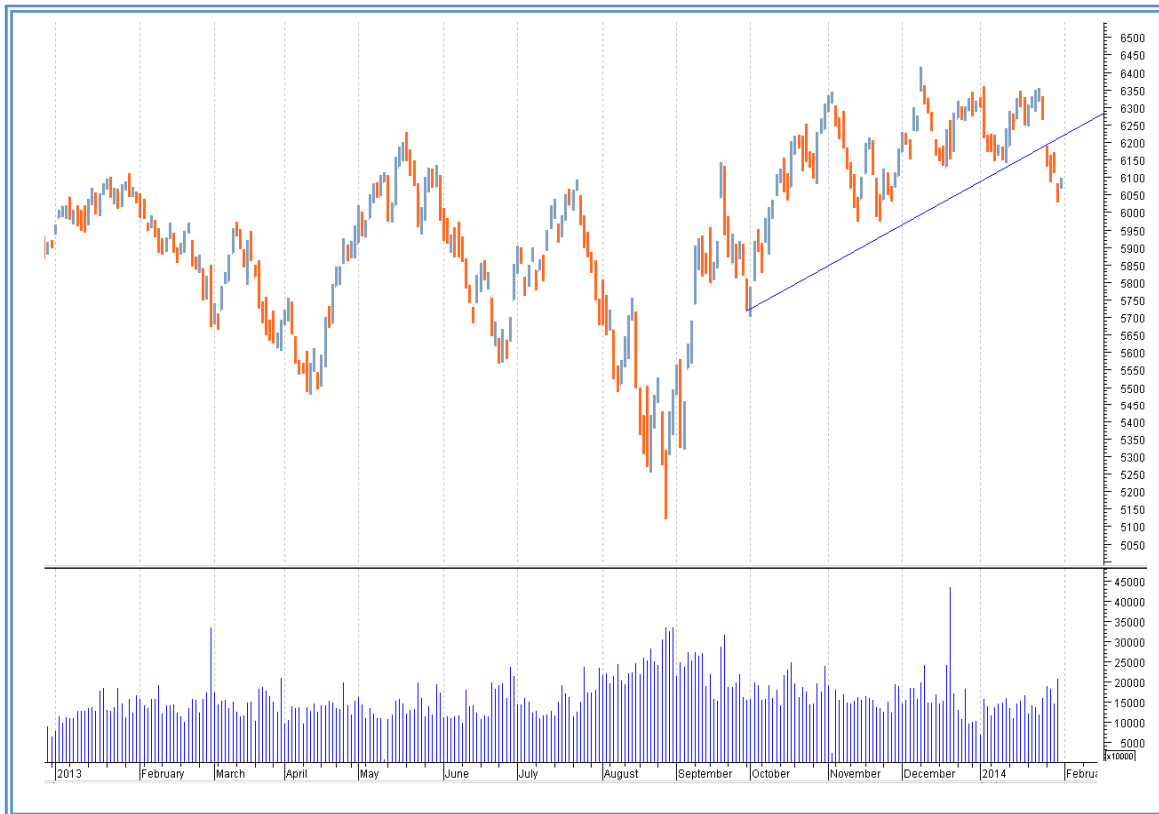
Top Gainers Weekly

Scrip	Price	% Chg
FINTECH	325	19.39
ABB	682	16.81
ADANI PORT	166	13.99
INDHOTEL	249	13.08
JSWENERGY	68	12.19

Top Losers Weekly

Scrip	Price	% Chg
CIPLA	369	10.54
TATACOMM	271	10.41
SUZLON	10	9.50
CORPBANK	223	8.53
BANKBARODA	518	7.73

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
5900	6000	6050	6155	6250	6300	6350
Moving Averages						
20DMA		50DMA		100DMA		200DMA
6220		6215		6130		5970

Market Commentary

Key benchmark indices edged higher in the week ended Friday, 21 February 2014. Gains were triggered by the Finance Minister P Chidambaram saying that the fiscal deficit will be contained at 4.6% of GDP for the year ending 31 March 2014 (2013-14) and will be pruned further to 4.1% of GDP in 2014-15 and that the current account deficit (CAD) will be contained at \$45 billion in 2013-14 at the time of presenting Interim Budget for 2014-15 on Monday, 17 February 2014. The market gained in four out of five trading sessions in the week just gone by. The Mid-Cap and the Small-Cap indices outperformed the Sensex during the week. For the next week Nifty likely to trade in the range between 6250 - 6350 in the upper side and 6000 - 5900 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
ALEMBICPH	246
AMARAJABATT	388
AVANTI	486
DRREADY	2733
HCLTECH	1538

Stocks at 52 wk Low

Scrip	Cmp
CORPBANK	223
MINDACORP	195
MONNETISPAT	73
PURVA	56
TECHOFAB	60

FII Activity

Date	Figures in crore
17/02	522.82
18/02	292.23
19/02	468.47
20/02	206.46
21/02	603.41
NET	2093.39

DII Activity

Date	Figures in crore
17/02	-245.17
18/02	-154.83
19/02	-338.74
20/02	-600.71
21/02	-381.55
NET	-1721.00

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
HCL-INSYS	B	28	35
POLARIS	B	144	170
TATASTEEL	B	374	390
IDFC	B	95	102
SBIN	B	1503	1560

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
NAVINFLOURO	285
HIL	263
GEOMETRIC	108
NAVNEET	55
HERITAGFOOD	204

Week Ahead**MAJOR BOARD MEETING THIS WEEK:**

24 FEB: MASTEK.

25 FEB: IFBAGRO.

26 FEB: POWERGRID: BOARD MEETING FOR DIVIDEND.

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